

## News : Hong Kong box volumes fall for first time since 2009

**Hong Kong's container throughput contracted last year for the first time since 2009, making the port one of the world's worst-performing major transport hubs.**

According to the Hong Kong Marine Department, the world's third-largest box terminal handled 23.1 million teu last year, down 5.3% compared with 2011.

This was the first time Hong Kong has posted a fall in box throughput since 2009, when its volumes fell 14.1% at the height of economic crisis.

Rival Asian hubs saw a slowdown in box volume growth rates in 2012 but did not end the year with lower volumes.

Generally weaker cargo flows on the Asia-Europe trades and stronger competition from ports in southern China contributed to Hong Kong losing its shine, according to Hong Kong Liner Shipping Association secretary Roberto Giannetta.

## Updated Currency , Oil Price

