

News : Hefty rate hikes for reefer cargo

Shippers of chilled and frozen produce are facing hefty rate increases as container lines target refrigerated cargo.

Following Maersk Line's announcement a few months ago that it planned to raise reefer rates substantially from January 1, other lines are taking similar action.

World number-two line Mediterranean Shipping Co (MSC) told customers it planned to impose a US\$1,500 per reefer box increase from the beginning of the year for cargo moving from Europe to Asia.

A similar charge will cover reefer cargo shipped from Europe to the Middle East.

Other major container lines are raising their reefer rates, with APL announcing a \$1,500 global increase from January 7 and members of the westbound Transpacific Stabilisation Agreement pushing up prices on the US-Asia route.

Updated Currency , Oil Price

